

**Pheasant View Homeowners' Association  
2015 Budget Report**

Cash Basis

January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Annual Assessments</b>				
2012 Annual Assessment	94.36	2,617.23	-2,522.87	3.6%
2012 Interest on overdue amts.	6.78			
2012 Late Fee	18.87			
2014 Interest on overdue amts.	7.15			
2014 Late Fee	108.00			
2015 Annual Assessment	86,925.00	87,480.00	-555.00	99.4%
2015 Interest on overdue amts.	1.71			
2015 Late Fee	108.00			
Pre-2012 Annual Assessment	2,807.26	1,979.64	827.62	141.8%
Pre 2012 Late Fee	34.08			
<b>Total Annual Assessments</b>	90,111.21	92,076.87	-1,965.66	97.9%
<b>Investment Income</b>	58.34	28.56	29.78	204.3%
<b>Property Mgmt Fee Reimbursement</b>	525.00			
<b>Total Income</b>	90,694.55	92,105.43	-1,410.88	98.5%
<b>Gross Profit</b>	90,694.55	92,105.43	-1,410.88	98.5%
<b>Expense</b>				
<b>Administrative</b>				
Software, Website & Domain fees	0.00	100.00	-100.00	0.0%
HOA Incorporation - LARA	20.00	20.00	0.00	100.0%
Office Supplies	103.73	100.00	3.73	103.7%
Post Office Box	102.00	100.00	2.00	102.0%
Postage and Delivery	207.39	225.00	-17.61	92.2%
Printing and Reproduction	56.98	200.00	-143.02	28.5%
<b>Total Administrative</b>	490.10	745.00	-254.90	65.8%
<b>Bank Fee</b>				
NSF Bank Charge	35.00			
<b>Total Bank Fee</b>	35.00			
<b>Capital Outlay</b>				
Social / Recreation	133.73	500.00	-366.27	26.7%
Holiday Decorations	174.22	200.00	-25.78	87.1%
<b>Total Capital Outlay</b>	307.95	700.00	-392.05	44.0%
<b>Insurance Expense</b>				
Liability Insurance	1,551.00	1,500.00	51.00	103.4%
Worker's Compensation	275.00	750.00	-475.00	36.7%
<b>Total Insurance Expense</b>	1,826.00	2,250.00	-424.00	81.2%

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<b>Landscaping and Groundskeeping</b>				
Fertilization/Pesticides	662.92	750.00	-87.08	88.4%
Grass Cutting	5,418.00	5,500.00	-82.00	98.5%
Irrigation System & Repair	832.00	750.00	82.00	110.9%
Landscaping Maintenance	2,805.00	5,000.00	-2,195.00	56.1%
Salt Application	1,978.00	4,000.00	-2,022.00	49.5%
Snow Removal	4,500.00	5,000.00	-500.00	90.0%
Tree/Shrub/Flower purchases	5,478.18	10,000.00	-4,521.82	54.8%
<b>Total Landscaping and Groundskeepi...</b>	<u>21,674.10</u>	<u>31,000.00</u>	<u>-9,325.90</u>	<u>69.9%</u>
<b>P.R.R.M.A.</b>	59,254.12	59,254.12	0.00	100.0%
<b>Property Management Fees</b>				
Association Dues Assurance Corp	0.00	500.00	-500.00	0.0%
Rickel Law Firm, P.C.	1,500.00			
<b>Total Property Management Fees</b>	<u>1,500.00</u>	<u>500.00</u>	<u>1,000.00</u>	<u>300.0%</u>
<b>Taxes - Property</b>	110.79			
<b>Utilities</b>				
Electricity	1,479.88	1,300.00	179.88	113.8%
Water	5,206.36	10,000.00	-4,793.64	52.1%
<b>Total Utilities</b>	<u>6,686.24</u>	<u>11,300.00</u>	<u>-4,613.76</u>	<u>59.2%</u>
<b>Total Expense</b>	<u>91,884.30</u>	<u>105,749.12</u>	<u>-13,864.82</u>	<u>86.9%</u>
<b>Net Ordinary Income</b>	<u>-1,189.75</u>	<u>-13,643.69</u>	<u>12,453.94</u>	<u>8.7%</u>
<b>Net Income</b>	<u><b>-1,189.75</b></u>	<u><b>-13,643.69</b></u>	<u><b>12,453.94</b></u>	<u><b>8.7%</b></u>